

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

24 August 2015

By Email

Our Ref: MDD/15/1533

To: Securities Market Data Vendors and End Users (Collectively “Clients”)

Copy: All Real-time Vendors and End-Users

Dear Sirs,

Changes on the Transmission Behaviour of S&P Indexes

Please be informed that the transmission behavior of S&P/HKEx LargeCap Index (“SPHKL”) and S&P/HKEx GEM Index (“SPHKG”) via OMD Index Feed will be changed as below with effect from **21 September 2015 (Monday)**.

Index Code	Dissemination of Previous Closing Value																
	Today	Effective from 21 Sep 2015															
SPHKL and SPHKG	<u>Before Continuous Trading Session</u>	<u>Before Continuous Trading Session</u>															
	Index Data (71) message disseminated for previous closing index value	No Index Data (71) messages disseminated															
	<table><tr><td>Data field</td><td>Value</td></tr><tr><td>PreviousSesClose</td><td>Previous closing value</td></tr><tr><td>IndexValue</td><td>Null</td></tr><tr><td>indexStatus</td><td>P</td></tr></table>	Data field	Value	PreviousSesClose	Previous closing value	IndexValue	Null	indexStatus	P								
	Data field	Value															
	PreviousSesClose	Previous closing value															
	IndexValue	Null															
	indexStatus	P															
	<u>During Continuous Trading Session</u>	<u>During Continuous Trading Session</u>															
	Index Data (71) message disseminated for every real-time index value without previous closing index value	Index Data (71) message disseminated for every real-time index value with previous closing index value															
	<table><tr><td>Data field</td><td>Value</td></tr><tr><td>PreviousSesClose</td><td>Null</td></tr><tr><td>IndexValue</td><td>Current index value</td></tr><tr><td>indexStatus</td><td>T</td></tr></table>	Data field	Value	PreviousSesClose	Null	IndexValue	Current index value	indexStatus	T	<table><tr><td>Data field</td><td>Value</td></tr><tr><td>PreviousSesClose</td><td>Previous closing value</td></tr><tr><td>IndexValue</td><td>Current index value</td></tr><tr><td>indexStatus</td><td>T</td></tr></table>	Data field	Value	PreviousSesClose	Previous closing value	IndexValue	Current index value	indexStatus
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PreviousSesClose	Null																
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indexStatus	T																
Data field	Value																
PreviousSesClose	Previous closing value																
IndexValue	Current index value																
indexStatus	T																
<u>After market closed</u>	<u>After market closed</u>																
Previous closing index value is not transmitted	Previous closing index value continues to be transmitted in the “PreviousSesClose” field of Index Data (71) messages																

We provide herewith a canned data set of the OMD Index Feed which illustrates the transmission behaviour of the aforesaid 2 indices after the change. Another canned data set for OMD Mainland Market Data Hub datafeed (“OMD-C MMDH”) clients will be provided separately.

Please also find below the schedule for the Market Rehearsal (MR) and Post Release Test (PRT).

Activity	Date	Remarks
Market Rehearsal	12 September 2015 (Saturday)	Mandatory for Direct Connection Data Vendors which are using the mentioned index data
Post Release Test	19 September 2015 (Saturday)	

The test rundown of the MR and PRT (collectively “Tests”) is provided as per Enclosure 1. To confirm your participation in the Tests, please complete and return the enclosed Test Participation Form before 9 September 2015 (Wednesday). Upon completion of the Tests, participating clients are also reminded to return the duly completed Test Result Confirmation Form as enclosed by 1:00 pm on the same day.

Clients should review their systems and make changes where necessary so as to ensure that they can handle the above change properly. Indirect Connection Clients are advised to liaise with your feed providing vendor(s) on the test arrangement as you require.

Should you have any queries, please do not hesitate to contact our Vendor Support Team at (852) 2211 6558 or send your questions via email to IVSupport@hkex.com.hk.

Yours sincerely,

Karen Lam
Vice President
Vendor Support & Data Management, Market Data
Global Markets Division

Enclosure –

- i) Test Rundown
- ii) Test Participation Form
- iii) Test Result Confirmation Form
- iv) Canned Data for OMD Index Feed